GOVERNMENT OF INDIA
POWER
LOK SABHA

UNSTARRED QUESTION NO:6564
ANSWERED ON:08.05.2003
FINANCE FOR SIPAT - I POWER PROJECT
SUBODH MOHITE

Will the Minister of POWER be pleased to state:

(a) whether Power Finance Corporation has denied to provide further finances for SIPAT(I) power project;

(b) if so, the details thereof;

(c) whether cost of the projects has doubled due to non-implementation of work as per schedule;

(d) if so, the details thereof along with the estimated original cost and revised cost as on today; and

(e) the steps taken by the Government for timely completion of the project?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF POWER (SHRIMATI JAYAWANTI MEHTA)

(a) & (b) : National Thermal Power Corporation (NTPC) have not posed its Sipat Super Thermal Power Project (STPP) Stage-I before Power Finance Corporation for raising debt.

(c) & (d) : Central Electricity Authority (CEA) in its Techno-Economic Clearancehas cleared Sipat I (3x660 MW) at Rs.7662.93 crores at first quarter 1999 price level for power station and facilities. Subsequently, as per Government`s decision, switchyard was also included in NTPC scope for the power station and CEA has cleared cost ofRs.236.81 crores at fourth quarter 2001 price level for the switchyard. Revised cost estimate shall be prepared only after placement of award for the main plant and other major packages and therefore variation in project cost will be known after the revised cost is prepared.

(e) : The implementation of the project by NTPC is being monitored by the Government.